

SUMMIT PARK CONDO BOARD MINUTES SEPTEMBER 20, 2021

ATTENDEES: Gary Cole, Gary Eidson, Chuck Hasseldahl, Kathleen Klage and Shelley Vega

ALSO PRESENT: Bob Pallas

Meeting called to order by Gary Cole at 6:30PM

OLD BUSINESS:

Minutes from previous meeting reviewed. No additions or corrections.

Steps have been completed on units 5 and 11. Materials are on order to do garage trim repairs on units 3, 7, 9 and 10.

NEW BUSINESS:

Mr Hasseldahl reviewed financial statement (next page).

Fall trimming of shrubs and trees will be happening as weather permits.

Updating to language in bylaws is done. Motion to accept updates made by Gary Eidson and seconded by Chuck Hasseldahl. This motion was passed.

Changes to bylaws requiring member vote will be done at the annual meeting October 18, 2021, at the Spring Lake Library. These changes include: rentals, ER access, pets, occupancy, businesses, plantings and vehicles.

Packets for annual meeting will be sent about 2 weeks prior. These will include copies of changes, proxy forms, financial info and any other necessary material.

NEXT MEETINGS: October 18 (Annual Meeting ). December 20

Meeting adjourned at 7:10PM

[ ]

THRU Sept. 15, 2021`

				PCT of BUDGET
EXPENSE ACCOUNTS		2021 BUDGET		EXPENDED
=	=			
510	Insurance	\$2,872.50	\$6,000.00	47.88%
520	Legal Counsel			
530	Professional Fees	\$263.85	\$175.00	150.77%
540	Office Expense	\$5.70	\$50.00	11.40%
545	Invest. Expense			
550	Interest Expense			
560	Reserve Refund			
610	Electricity	\$506.09	\$700.00	72.30%
620	Building Maint.	\$1,453.00	\$3,300.00	44.03%
630	Grounds Maint.	\$3,299.42	\$7,000.00	47.13%
640	Snow Removal	\$1,430.00	\$2,000.00	71.50%
650	Trash Disposal	\$1,787.00	\$2,400.00	74.46%
710	Misc. Expense	\$0.00	\$150.00	
=	=			
	TOTAL EXPENSE >>>	\$11,617.56	\$21,775.00	53.35%